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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 3367

03/17/2016 Authored by Mullery; Dehn, R.; Fischer; Bly and Johnson, S., The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to economic development; appropriating money for a grant to Build
1.3 Wealth MN for family stabilization plan program expansion; requiring a report.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION; FAMILY STABILIZATION PLAN EXPANSION
1.6 INITIATIVE.

1.7 \$385,000 in fiscal year 2016 and \$409,000 in fiscal year 2017 are appropriated
1.8 from the general fund to the commissioner of employment and economic development
1.9 for a grant to Build Wealth MN for expansion and replication of the family stabilization
1.10 plan program including program outreach, financial literacy education, budget and
1.11 debt counseling, and, through project partners, making culturally sensitive financial
1.12 products and services available, providing affordable and sustainable housing options,
1.13 and providing employment and business development opportunities to communities of
1.14 color. By February 1, 2018, Build Wealth MN shall report to the commissioner and the
1.15 chairs and ranking minority members of the legislative committees having jurisdiction
1.16 over economic development policy and finance on activities, expenditures, and outcomes
1.17 of the family stabilization plan program expansion initiative.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.