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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for capital improvements

EIGHTY-NINTH SESSION

H. F. No. 3329

03/17/2016 Authored by Schoen and Hansen

The bill was read for the first time and referred to the Committee on Transportation Policy and Finance

1.3 1.4	for the South St. Paul Municipal Airport; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. SOUTH ST. PAUL MUNICIPAL AIRPORT.
1.7	Subdivision 1. Appropriation. \$3,000,000 is appropriated from the airport fund to
1.8	the commissioner of transportation for a grant to the city of South St. Paul to predesign,
1.9	construct, furnish, and equip a training facility at the South St. Paul Municipal Airport
1.10	in South St. Paul. This appropriation is not available until at least an equal amount is
1.11	committed from nonstate sources.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this act from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

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Section 1.