A bill for an act

relating to capital investment; appropriating money for an alternatives analysis, draft environmental impact study and property acquisition for the Bottineau Transitway Corridor; authorizing the sale and issuance of general obligation bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION; BOTTINEAU TRANSITWAY CORRIDOR.**

$17,500,000 is appropriated from the bond proceeds fund to the Metropolitan Council for a grant to the Hennepin County Regional Rail Authority to prepare an alternatives analysis, draft environmental impact study, and for property acquisition for the Bottineau Transitway Corridor from the Hiawatha light rail and Northstar transit hub in downtown Minneapolis to the vicinity of the Target development in Northern Brooklyn Park.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $17,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.