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## State of Minnesota

## HOUSE OF REPRESENTATIVES

## EIGHTY-EIGHTH SESSION

03/19/2014 Authored by Gruenhagen and Urdahl

The bill was read for the first time and referred to the Committee on Jobs and Economic Development Finance and Policy

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for renovation of the Silver
1.3	Lake Auditorium; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. SILVER LAKE AUDITORIUM.

1.6 Subdivision 1. Appropriation. \$175,000 is appropriated from the bond proceeds

- 1.7 fund to the commissioner of employment and economic development for a grant to
- 1.8 the city of Silver Lake to predesign, design, renovate, furnish, and equip the Silver
- 1.9 Lake Auditorium to be accessible to persons with disabilities. This appropriation is not
- 1.10 available until the commissioner of management and budget determines that at least
- 1.11 \$125,000 has been committed to the project from nonstate sources.
- 1.12 Subd. 2. Bond sale. To provide the money appropriated in this section from the
- 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
- bonds of the state in an amount up to \$175,000 in the manner, upon the terms, and with
- 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.16 Minnesota Constitution, article XI, sections 4 to 7.
- 1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.