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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 2934

03/16/2023 Authored by Hansen, R., The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water and sewer
1.3 infrastructure in the city of Newport; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. NEWPORT; WATER AND SEWER INFRASTRUCTURE.

1.7 Subdivision 1. Appropriation. \$5,162,000 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Newport to acquire right-of-way
1.9 for and to predesign, design, and construct the removal, replacement, and installation of
1.10 water, sanitary sewer, and storm sewer system infrastructure, and reconstruction of affected
1.11 streets in the project area. For the purposes of this section, "project area" means 3rd Avenue
1.12 between 14th Street and 12th Street, 2nd Avenue between 15th Street and 11th Street, Cedar
1.13 Lane between 15th Street and 2nd Avenue, and 12th Avenue west of 4th Avenue in the city
1.14 of Newport.

1.15 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$5,162,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.