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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. **2594**

03/06/2023 Authored by Sencer-Mura, Hornstein, Xiong and Gomez
The bill was read for the first time and referred to the Committee on Capital Investment

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Mni Sota Fund.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **APPROPRIATION; MNI SOTA FUND.**

1.5 \$1,000,000 in fiscal year 2024 is appropriated from the general fund to the commissioner
1.6 of employment and economic development for a grant to Mni Sota Fund to acquire real
1.7 property for, and to design a new facility in Minneapolis. Mni Sota Fund will create an
1.8 Indigenous asset building center equipped with classrooms, office space, and a small business
1.9 incubator to support aspiring American Indian entrepreneurs and homeowners. This
1.10 appropriation is not available until the commissioner of management and budget determines
1.11 that the funds to complete the project as planned are accessible to Mni Sota Fund. This is
1.12 a onetime appropriation and is available until June 30, 2026.