A bill for an act

relating to capital improvements; appropriating money for renewable biomass energy production by the Laurentian Energy Authority; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$5,800,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the Laurentian Energy Authority for conversion of coal fuel handling facilities and coal boilers to renewable biomass fuel, cogeneration interconnections, transmission upgrades, and design engineering.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to $5,800,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

Sec. 3. **EFFECTIVE DATE.**

Sections 1 and 2 are effective the day following final enactment.