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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 2082

02/25/2014 Authored by Yarusso, Fischer, Erhardt, Isaacson and Newton
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Twin Cities Army
1.3 Ammunition Plant redevelopment; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. TWIN CITIES ARMY AMMUNITION PLANT REDEVELOPMENT.

1.7 Subdivision 1. Appropriation. \$35,500,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of transportation for a grant to Ramsey County to predesign,
1.9 design, and construct improvements of a capital nature to rights-of-way owned by the state
1.10 Department of Transportation and Ramsey County adjacent to the site of the former Twin
1.11 Cities Army Ammunition Plant in Ramsey County for the purposes of redevelopment
1.12 of the site.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15 bonds of the state in an amount up to \$35,500,000 in the manner, upon the terms, and with
1.16 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17 Minnesota Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.