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State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital improvements; authorizing the sale and issuance of state bonds; appropriating money for extension of water and sanitary sewer infrastructure

EIGHTY-SEVENTH SESSION

H. F. No.

1969

01/26/2012 Authored by Anzelc and Rukavina

The bill was read for the first time and referred to the Committee on State Government Finance

1.4	in LaPrairie.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. WATER AND SANITARY SEWER INFRASTRUCTURE;
1.7	<u>LAPRAIRIE.</u>
1.8	Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds
1.9	fund to the Public Facilities Authority for a grant to the city of LaPrairie for predesign,
1.10	design, and construction of new water and sanitary sewer infrastructure in LaPrairie
1.11	on land recently annexed by LaPrairie near the Prairie River. This appropriation is not
1.12	available until the commissioner of management and budget has determined that at least
1.13	an equal amount has been secured from nonstate sources.
1.14	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from
1.15	the bond proceeds fund, the commissioner of management and budget shall sell and
1.16	issue bonds of the state in an amount up to \$1,500,000, in the manner, upon the terms,
1.17	and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and
1.18	by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.