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## State of Minnesota

## HOUSE OF REPRESENTATIVES

EIGHTY-SEVENTH SESSION

H. F. No.

832

01/24/2012 Authored by Marquart, Eken and Lanning
The bill was read for the first time and referred to the Committee on Environment, Energy and Natural Resources Policy and Finance

.3	authorizing the sale and issuance of state bonds.
.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
.5	Section 1. NATURAL RESOURCES; HEARTLAND TRAIL DEVELOPMENT.
.6	Subdivision 1. <b>Appropriation.</b> \$3,000,000 is appropriated from the bond proceeds
.7	fund to the commissioner of natural resources to design, develop, and complete the
.8	Heartland State Trail from Detroit Lakes to Frazee.
.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the
.10	bond proceeds fund, the commissioner of management and budget shall sell and issue
.11	bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
.12	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
.13	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for the Heartland State Trail;

Section 1.