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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1759

04/11/2013 Authored by Bernardy, Yarusso, Fischer and Isaacson
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for highway
1.3 improvements near the Twin Cities Army Ammunition Plant; authorizing the
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HIGHWAYS NEAR TCAAP; APPROPRIATION AND BOND SALE**
1.7 **AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$35,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to
1.10 Ramsey County for construction, reconstruction, and improvement of trunk highways and
1.11 county state-aid highways in the vicinity of the former Twin Cities Army Ammunition
1.12 Plant (TCAAP).

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.14 bond proceeds account in the trunk highway fund, the commissioner of management
1.15 and budget shall sell and issue bonds of the state in an amount up to \$35,000,000 in the
1.16 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.17 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.18 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.19 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.20 be deposited in the bond proceeds account in the trunk highway fund.

1.21 **EFFECTIVE DATE.** This section is effective the day following final enactment.