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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. 1685

03/10/2015 Authored by Loeffler and Kahn

The bill was read for the first time and referred to the Committee on Environment and Natural Resources Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the re-creation of Hall's
1.3 Island in Minneapolis; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HALL'S ISLAND; APPROPRIATION.**

1.6 Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds
1.7 fund to the Minneapolis Park and Recreation Board to predesign, design, construct, and
1.8 restore a river island and park facility for the purpose of providing public access to new
1.9 riverfront park facilities and restoring ecological habitat areas along the Mississippi River.
1.10 This appropriation is not available until the commissioner of management and budget
1.11 determines that at least \$5,820,000 has been committed to the project from nonstate
1.12 sources. Expenditures made on or after July 15, 2010, for this project shall count toward
1.13 the match from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.16 bonds of the state in an amount up to \$12,000,000 in the manner, upon the terms, and with
1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.