

A bill for an act
relating to retirement; St. Paul Teachers Retirement Fund Association;
authorizing the purchase of service credit for uncredited prior teaching service in
an early childhood family education position.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **ST. PAUL TEACHERS RETIREMENT FUND ASSOCIATION;
PURCHASE OF PRIOR UNCREDITED EARLY CHILDHOOD TEACHING.**

(a) An eligible person described in paragraph (b) is authorized to purchase service
credit from the St. Paul Teachers Retirement Fund Association for the period of the
previously uncredited teaching employment specified in paragraph (c) by making the
payment required in paragraph (d).

(b) An eligible person is a person who:

(1) was born on June 22, 1954;

(2) is a teacher employed by Special School District No. 1, Minneapolis;

(3) has service credit from the St. Paul Teachers Retirement Fund Association for
the period starting August 31, 1981, and ending October 11, 1985;

(4) took a refund from the St. Paul Teachers Retirement Fund Association; and

(5) repaid that refund to the St. Paul Teachers Retirement Fund Association on
February 10, 2003.

(c) The period of service credit that may be purchased is the period of any previously
uncredited eligible employment as a licensed early childhood teacher in a program of
Independent School District No. 625, St. Paul, operated at the West Seventh Street
Community Center in 1979, 1980, and 1981.

H.F. No. 1328, as introduced - 85th Legislative Session (2007-2008)

(d) To make the service credit purchase, the eligible person must pay an amount equal to the member contributions that would have been paid to the St. Paul Teachers Retirement Fund Association during the period 1979 through 1981 had service been credited concurrently.

(e) If the eligible person makes the payment provided for under paragraph (d), Independent School District No. 625, St. Paul, shall pay the balance of the total prior service credit purchase payment amount determined under Minnesota Statutes, section 356.551. Payment of this amount must be made within 60 days of notification to the superintendent by the executive director of the St. Paul Teachers Retirement Fund Association of the payment of the member equivalent contribution amount, plus interest at the rate of 0.71 percent per month or portion of a month that elapsed since the date of the transmittal of the notification. If Independent School District No. 625, St. Paul, fails to pay its portion of the purchase payment in a timely fashion, the executive director of the St. Paul Teachers Retirement Fund Association must notify the commissioners of finance and education of that fact. The commissioners shall order deduction of the required payment amount, plus additional interest at the rate of 0.71 percent per month or portion of a month, from the next subsequent payment of any state aid to the district for transmittal to the St. Paul Teachers Retirement Fund Association.

(f) Allowable service credit under Minnesota Statutes, section 354A.011, subdivision 4, must be granted by the St. Paul Teachers Retirement Fund Association to the account of the eligible person upon receipt of the payment under paragraph (d).

(g) Authority for an eligible person to make the prior service credit purchase payment amount expires on June 30, 2009.

Sec. 2. EFFECTIVE DATE.

Section 1 is effective the day following final enactment.