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State of Minnesota
HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. 1310

03/06/2013 Authored by Dorholt, FitzSimmons, O'Neill, Peppin, Theis and others
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money for expansion
1.3 of a segment of marked Interstate Highway 94; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY BONDS; APPROPRIATION AND BOND SALE**
1.7 **AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$30,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation, for construction
1.10 or reconstruction of marked Interstate Highway 94 with an additional general purpose
1.11 lane of travel in each direction, from the interchange at marked Trunk Highway 101
1.12 and Hennepin County State-Aid Highway 81 in the city of Rogers, to the interchange at
1.13 marked Trunk Highway 241 and Wright County State-Aid Highway 36.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.15 bond proceeds account in the trunk highway fund, the commissioner of management
1.16 and budget shall sell and issue bonds of the state in an amount up to \$30,000,000 in the
1.17 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections
1.18 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times
1.19 and in the amounts requested by the commissioner of transportation. The proceeds of the
1.20 bonds, except accrued interest and any premium received from the sale of the bonds, must
1.21 be deposited in the bond proceeds account in the trunk highway fund.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.