

A bill for an act
relating to highways; appropriating money for highway 3 in Dakota County;
authorizing sale of trunk highway bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **HIGHWAY 3.**

Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds account in the trunk highway fund to the commissioner of transportation for design, planning, engineering, lane additions, and safety improvements for marked Trunk Highway 3 from its intersection with Dakota County Highway 46 southerly to its intersection with the border of Dakota and Rice Counties.

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the trunk highway fund, the commissioner of finance shall sell and issue bonds of the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 and 167.51, and by the Minnesota Constitution, article XIV, section 11. The proceeds of the bonds, except accrued interest and any premium received on the sales of the bonds, must be credited to a bond proceeds account in the trunk highway fund.

Sec. 2. **EFFECTIVE DATE.**

Section 1 is effective the day following final enactment.